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ASX RELEASE

SALE OF MANTOS GRANDES COPPER PROJECT, CHILE

Sundance Resources Limited (ASX:SDL) is pleased to announce that it has finalized the sale of its interest in the Mantos Grandes Copper Project in Chile, South America.

Sundance announced in July last year that it had entered into an option agreement with TSX-listed Southern Hemisphere Mining Limited for the sale of Sundance's interest in Servicios E Inversiones Futuro Limitada (Futuro), a Chilean-based company which owns mining concessions and property in Chile covering the Mantos Grandes Project.

The sale is part Sundance's plan to focus its resources on its flagship Mbalam Iron Ore Project in Cameroon, West Africa, where a comprehensive resource drilling program is underway to define a hematite Mineral Resource inventory capable of supporting a long term 35 million tonne per annum iron ore export project.

ENDS

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Disclaimer

Statements contained in this release, particularly those regarding possible or assumed future performance, profits, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of SDL or industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors and risks, many of which are outside the control of SDL and its directors.

It must also be noted that, at this stage, any potential or implied quantity and grade of mineralization mentioned in this release is conceptual in nature and there has been insufficient results received from drilling completed to date to estimate a Mineral Resource compliant with the JORC Code (2004) guidelines. Furthermore, it is uncertain if further exploration will result in the determination of a Mineral Resource.