



ASX ANNOUNCEMENT / MEDIA RELEASE

8 October 2012

SUNDANCE AND HANLONG NEGOTIATIONS

Further to Sundance Resources Limited's ("Sundance" or "the Company") (ASX: SDL) ASX Announcement of 1 October 2012, Hanlong and Sundance representatives and advisors met during the week commencing 1 October 2012 to consider the position resulting from the non-delivery of the Financier Commitment Letter which, under the present Scheme Implementation Agreement (SIA), was due for delivery by 1 October 2012.

The Company remains in discussion with Hanlong as to the likelihood of completion of that requirement, the timing of that completion, and the options available to each party under the SIA. These options may include termination by either party. However, the Company has had productive and encouraging negotiations with Hanlong. These negotiations are ongoing, but expected to conclude in the week ending 12 October 2012.

In the context of these incomplete negotiations and an anticipated outcome as above, the Company considers that its securities should remain in suspension until a clarifying announcement is made.

Brian Conrick
COMPANY SECRETARY