



ASX Announcement / Media Release
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Appointment of Wal King as Chairman

Sundance Resources Limited (ASX: SDL) announces that Mr George Jones has advised he will retire as the Company's Chairman at the conclusion of the Annual General Meeting on 27 November 2014.

Mr Jones will be succeeded as Sundance Chairman by former chief executive of Leighton Holdings, Mr Wal King, who was appointed to the Sundance Board as Non-Executive Deputy Chairman in May 2014.

Mr King joined Leighton in 1968 and was appointed the company's chief executive in 1987. Under his leadership, Leighton grew from an organisation with annual revenue of \$1 billion to one of the world's leading contracting, services and project development organisations with revenues of more than \$20 billion and substantial operations in Australia, Asia and the Middle East.

Mr King thanked Mr Jones for the strong leadership and enormous commercial experience he brought to Sundance. He said Mr Jones' skills had ensured the Company was now poised to unlock the immense value of its project.

"George, who leaves with the best wishes of the Board, has led Sundance on its journey from a small iron ore explorer to an internationally-recognised company," Mr King said.

"Along the way, he has steered Sundance through its darkest hour, ensuring that it never lost sight of its ultimate destination. I am delighted to be given the opportunity to lead Sundance on the next leg of its journey and I look forward to helping to create substantial value for shareholders along the way."

George Jones has been Chairman of Sundance since September 2006 and held the position until he resigned for health reasons in August 2009. He resumed the Chairmanship in July 2010 following the plane crash in which the entire Sundance Board died. Mr Jones played a leading role in re-building Sundance in the wake of the crash, taking it to the point where it is now preparing to enter the construction phase at its Mbalam-Nabeba iron ore project in Africa.

Mr Jones said the transition in the project from exploration to development made it a logical time for him to step down and for Mr King to take the Chairmanship.

"Mbalam-Nabeba is not so much a mining project as it is an infrastructure project. Wal is one of the most experienced and skilled engineering and construction executives in Australia and his knowledge and contacts in his field will be invaluable to Sundance as it moves into construction," said Mr Jones.

"I have always believed that the Mbalam-Nabeba Project has every potential to be a world-class iron ore operation, both technically and economically. With Wal at the helm, I have no doubt that this potential will be realised."

"I look forward to participating in the Company's growth as a shareholder and wish the Sundance Board, Giulio Casello and the Management team, and all of the staff both in Australia and Africa every success for the future."

- ENDS -

Released by:
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