



ASX Announcement | Media Release
4 March 2016

RENOUNCEABLE ENTITLEMENT OFFER CLOSED – STRONG SUPPORT RECEIVED

Sundance Resources Limited (“**Sundance**”) (ASX: SDL) advises that its partially underwritten pro rata renounceable entitlement offer of 1 new fully paid ordinary Sundance share for every 1 share held, together with 1 free new option for every new share subscribed to raise up to \$16.5 million (before costs of the offer) (“**Entitlement Offer**”) announced on 3 February 2016, closed at 5pm on 2 March 2016.

In accordance with appendix 7A of the ASX Listing Rules, the following table sets out the number of new Shares and Options to be issued to eligible shareholders and the Underwriter with respect to the Entitlement Offer:

	Number of new Shares	Number of new Options (exercise price \$0.006, expiry date, expiry date 31 August 2017)	Proceeds A\$
Maximum Shares and Options under the Entitlement Offer	3,302,558,630	3,302,558,630	16,512,793
Less: Entitlement Shares and Options accepted	460,680,512	460,680,512	2,303,403
Shortfall Shares and Options before Underwriting	2,841,878,118	2,841,878,118	14,209,391
Less: Shortfall Shares and Options to be taken up by the Underwriter – Porter sub-underwriting	2,189,319,488	2,189,319,488	10,946,597
Less: Shortfall Shares and Options to be taken up by the Underwriter – Other sub-underwriting	Nil	Nil	Nil
Total Shares and Options to be taken up by the Underwriter	2,189,319,488	2,189,319,488	10,946,597
Balance Shortfall Shares and Options	652,558,630	652,558,630	3,262,793

Subject to finalisation, the new Shares and Options will be issued and allotted by Tuesday 8 March 2016 and holding statements will be dispatched to shareholders on 9 March 2016 in accordance with the published timetable.

Sundance Managing Director Giulio Casello said: “We are very pleased with the support we have received from our existing shareholders in taking up their entitlements and welcome Mr Porter as a substantial shareholder following his underwriting of the Offer.”

“The Entitlement Offer has resulted in a further \$2.15M (after expenses) of funds being made available for Sundance to use to advance the Mbalam Nabeba Project and cover our working capital needs into 2017.”



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ENDS

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