



ASX Announcement

1 October 2012

China Development Bank Financier Commitment Letter Delayed

Sundance Resources Limited (“Sundance” or “the Company”) (ASX: SDL) has been advised by Hanlong (Africa) Mining Ltd (“Hanlong”) that the Financier Commitment Letter (“FCL”) from the China Development Bank (CDB) is expected by mid-October 2012.

According to the Second Amended and Restated Scheme Implementation Agreement (“SIA”), this letter was due by 1 October 2012.

Sundance is grateful for CDB’s support for the Mbalam-Nabeba Iron Ore Project and understands that the completion of the internal CDB authorisation process has been delayed by a combination of the Mid-Autumn Festival holiday period in China and by the need for Hanlong and CDB to finalise the conditions surrounding the facility.

As per the requirement under the SIA, when a condition precedent has not been satisfied, Sundance and Hanlong are required to enter into a 5 business day good faith consultation period which will commence this week.

Therefore, during this time, Sundance has requested its securities be suspended from trading effective from pre-market open on 2 October 2012. The Company is not aware of any reason why its securities should not be suspended.

ENDS

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