



21 March 2011

ASX / MEDIA RELEASE

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**SUNDANCE RESOURCES NEW MAJOR SHAREHOLDER**

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Sundance Resources Ltd (ASX Code: SDL) ('Sundance' or 'the Company') has been notified that all of the shares in the Company previously owned by Ken Talbot's estate have been transferred to Hanlong Mining.

Mr George Jones, Chairman of Sundance Resources, was contacted by representatives of Hanlong once the deal was done to express their regard for Sundance as an attractive long term investment.

Mr Jones said, "It was a friendly discussion with Hanlong and we perceive their investment positively. We consider Hanlong's decision to become a major shareholder a further indication of Chinese interest and recognition in the validity of our strategy to develop the Mbalam Iron Ore Project over the next four years."

The shares, which represent approximately sixteen percent of the issued capital of the Company, will have a deferred settlement period.

Sundance Resources' Board would also like to acknowledge the commitment and contribution of the Talbot Group and Ken Talbot (dec) investment in Sundance as the foundation to the Company's success over the course of the past four years.

Attached is a copy of the substantial shareholding notice from Hanlong Mining received by the Company today.

**ENDS**

**Mr George Jones**  
**Chairman**  
Sundance Resources Limited  
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**MEDIA RELEASE**

## **Hanlong Mining takes 19% stake in Sundance Resources**

**KEY POINTS**

- **Hanlong Mining becomes largest shareholder in Sundance Resources Ltd**
- **Hanlong acquires Talbot Group stake**

Hanlong Mining Investment Pty Ltd, through its affiliated entities (collectively “Hanlong”), has become the largest shareholder in Sundance Resources Ltd (ASX:SDL).

On Friday 18<sup>th</sup> March 2011, Hanlong acquired the entire holding of the Talbot Group 433,791,352 shares which added to existing relevant interests gives it 514,984,194 shares, or approximately 19.0% of the company.

Hanlong Mining Chairman and Head of Iron Ore Business, Peter Mansell, said the investment in Sundance was consistent with Hanlong’s strategy to be a significant investor in quality projects in the iron ore industry.

“We’re a financial investor and will be a supportive shareholder assisting the company to fast-track its infrastructure and mine development plans.”

Hanlong Mining is a subsidiary of Sichuan Hanlong Group, a privately owned industrial conglomerate based in Chengdu, China.

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