
Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Sundance Resources Limited**
ACN/ARSN **055 719 394**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**
ACN/ARSN (if applicable) **064 165 162**
The holder became a substantial holder on **12 December 2014**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	165,940,681	165,940,681	5.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	110,624,961
Deutsche Bank AG, London Branch	Prime Broker that has exercised its rehypothecation right in respect of shares pursuant to a Prime Brokerage Agreement Refer to Schedule 2	55,315,720

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	273,957
	Unknown		110,351,004
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	55,315,720

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to Schedule 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, United Kingdom EC2N 2DB
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

16 December 2014

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
14/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	85	85
15/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	406	406
18/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	100,000	100,000
18/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	243	243
19/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	50,000	50,000
20/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	390	390
21/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	25,382	25,382
22/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	634	634
27/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	29,519	29,519
27/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	611	611
28/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.09	1,206	1,206
29/08/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	892	892
01/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.09	820	820
02/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	137	137
03/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.09	515,000	515,000
03/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.09	1,832	1,832
04/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	1,410,000	1,410,000
04/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.09	116	116
05/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	11,150	11,150
05/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	65	65
08/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	3,350	3,350
08/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	461	461
09/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	36,265	36,265
09/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	807	807
10/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	1,874	1,874
11/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	46,217	46,217
11/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	525	525
12/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	223,268	223,268
12/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	147	147
15/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	154,750	154,750
15/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	175	175
16/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	410,000	410,000
16/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	435	435
17/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	120,000	120,000
17/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	164	164
19/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.08	1,936	1,936
22/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	1,171	1,171
23/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	600,000	600,000
23/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	44,491	44,491
24/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	36,160	36,160
25/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	408	408
26/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	535,000	535,000
26/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	34,411	34,411
29/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	740	740
30/09/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	105	105
01/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	564,060	564,060
02/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	22,567	22,567
02/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	504	504
03/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	350,000	350,000
03/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	61	61
06/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	150,000	150,000
07/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	50,000	50,000
07/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	342	342
08/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	200,000	200,000
08/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	209	209
09/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	124,960	124,960
09/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	78	78
10/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	200,000	200,000
13/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	352,000	352,000
13/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	42,999	42,999
15/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	100,000	100,000
15/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	348	348

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Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
16/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	80,882	80,882
20/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	75,000	75,000
21/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	100,000	100,000
21/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	516	516
22/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	978,938	978,938
22/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	5,291	5,291
23/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.07	514,168	514,168
24/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	133,594	133,594
27/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	170,000	170,000
28/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	300,000	300,000
30/10/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	180,000	180,000
03/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	100,000	100,000
03/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	6,043	6,043
05/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.06	12,248	12,248
05/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	3,000	3,000
06/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	2,911	2,911
07/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	74,711	74,711
10/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	105,365	105,365
10/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	100,000	100,000
11/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	100,000	100,000
13/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	351	351
14/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	100,000	100,000
14/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	3,900	3,900
17/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	200,000	200,000
17/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	27,169	27,169
17/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	516	516
18/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	60,000	60,000
18/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	4,197	4,197
19/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.05	16,254	16,254
20/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	7,334	7,334
21/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	50,465	50,465
24/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	100,000	100,000
24/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	86	86
25/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	473	473
25/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	339	339
27/11/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	200,000	200,000
02/12/2014	Deutsche Bank AG, London Branch	Exercise of rehypothecation right under Prime Brokerage Agreement with Senrigan Master Fund (Refer to Schedule 2)	N/A	44,653,956	44,653,956
03/12/2014	Deutsche Bank AG, London Branch	Exercise of rehypothecation right under Prime Brokerage Agreement with Senrigan Master Fund (Refer to Schedule 2)	N/A	5,266,630	5,266,630
03/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	65,920	65,920
04/12/2014	Deutsche Bank AG, London Branch	Exercise of rehypothecation right under Prime Brokerage Agreement with Senrigan Master Fund (Refer to Schedule 2)	N/A	5,395,134	5,395,134
04/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	400,000	400,000
04/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	103,333	103,333
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	147,711	147,711
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	15,000	15,000
08/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	5,000	5,000
09/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.04	650,000	650,000
11/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	1,050,000	1,050,000

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
12/12/2014	Deutsche Bank AG, Sydney branch	Buy	0.03	109,366,421	109,366,421

Schedule 2

Type of Agreement:	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) Senrigan Master Fund
Transfer date:	2 December 2014 3 December 2014 4 December 2014
Holder of voting rights:	Deutsche Bank AG
Are there any restrictions on voting rights:	Yes
If yes, detail:	The exercise of voting rights shall be in accordance with the instructions of the Client provided that such instructions are received to allow Deutsche Bank AG, London Branch to act on its best efforts. If no instructions are received from the Client, Deutsche Bank AG, London Branch shall not exercise such voting rights.
Scheduled return date (if any):	None
Does the borrower have the right to return early:	Yes
If yes, detail:	The borrower has the right to return at any time
Does the lender have the right to recall early:	Yes
If yes, detail:	The lender has the right to recall at its request subject to compliance with margin requirements
Will the securities be returned on settlement:	Yes
If yes, detail any exceptions:	N/A