



ASX Announcement and Media Release

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SUNDANCE SIGNS MBALAM CONVENTION WITH CAMEROON GOVERNMENT

*Agreement paves way for Cameroon's first mine, rail and port iron ore project,
while marking another milestone on path to completion of Hanlong deal*

Sundance Resources Limited (ASX: SDL) ('Sundance' or 'the Company') is pleased to advise that the Government of Cameroon has today officially paved the way for development of the Company's Mbalam Iron Ore Project by signing the Mbalam Convention.

The Convention also means that Sundance has taken another significant step towards completion of its Scheme Implementation Agreement with Hanlong Mining.

The Convention, which was signed in a ceremony in the Cameroon capital of Yaounde, underpins the agreement between Sundance subsidiary Cam Iron SA and the Government outlining the fiscal and legal terms and the conditions to be satisfied by Cam Iron SA for the development and management of the Mbalam Iron Ore Project. The Convention, with a number of other conditions including endorsement by the Cameroon National Assembly, will lead to the Mining Permit and commencement of construction.

Sundance Chairman George Jones said the signing of the Convention was an historic event for the people of Cameroon, for Hanlong and Sundance, all of whom had worked extremely hard together to advance the Project to this stage.

"Sundance has been active in Cameroon since 2006 and especially are thankful to His Excellency President Biya for his ongoing support of this Project which is set to be a world-class iron ore operation. The people of Cameroon will benefit from the economic and social benefits which will flow from their Government's support for this project," Mr Jones said.

Sundance CEO and Managing Director Giulio Casello also expressed his appreciation to the Prime Minister Philemon Yang for the effort that has gone into developing this Convention.

"Sundance's success to date is the result of what has been an extraordinary team effort across all divisions in the Sundance and Cam Iron team, Hanlong as well as from the Inter-ministerial Steering Committee under the leadership of Minister Motaze. We're delighted to be celebrating together today this milestone accomplishment which was achieved through a collaborative approach. We look forward to continuing our strong working relationship with the Government of Cameroon as we move forward in the development and construction phase of the Mbalam Project."



Hanlong Chairman Liu Han conveyed his gratitude for the support from the Cameroonian Government and the dedication and commitment displayed by the joint teams of the Cameroonian Government, Hanlong and Sundance towards the Convention. He now looks forward to bringing the project into operation.

The Prime Minister of the Government of Cameroon, Philemon Yang, congratulated Sundance and Cam Iron on this historic agreement.

The convention process was supported by a professional team of advisors. For the Government this included BMCE Capital Cameroon as lead and financial advisors, Patton Boggs Washington and Gide Loyrette Nouel as legal advisors and SRK South Africa as technical advisor. For Sundance advisors included Gilbert and Tobin, Shearman and Stirling as legal advisors, Deloitte Touche Tohmatsu and Ernst and Young as financial and tax advisors.

Sundance also confirms that the signing of the Mbalam Convention without material changes from the previously announced terms achieves the satisfaction of the relevant Condition Precedent 14 (a) in Schedule 2 of the Scheme Implementation Agreement. Further details of the convention will follow.

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