



19 June 2012

Company Announcements Platform
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000
By e-Lodgement

SETTLEMENT OF PLACEMENT

As announced on 13 June 2012, Sundance Resources Limited (ASX:SDL) (**Company**) completed a placement for the issue of 115,942,029 ordinary shares (**Placement Shares**) at A\$0.345 per share (the **Placement**).

UBS AG, Australia Branch and GMP Securities were Joint Lead Managers to the Placement. The Company advises the Placement has now settled.

The Placement Shares rank equally with existing fully paid ordinary shares. An Appendix 3B in respect of the Placement Shares has previously been released (refer announcement 13 June 2012).

Use of Funds

The proceeds from the Placement (net of fees and transaction costs) will be used to:

- assist the company to undertake early works at the port and rail areas to help maintain the construction timeline;
- continue exploration drilling on the previously announced exploration targets; and
- provide general working capital for the Company.

Secondary Trading Exemption

The Corporations Act 2001 (**Act**) restricts the on-sale of securities without disclosure, unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, sale of the Placement Shares will fall within the exemption offered by section 708A(5) of the Act.

The Company hereby notifies the ASX under section 708A(5)(e) of the Act that:

- (a) the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and with section 674 of the Act; and,
- (c) as at the date of this notice, the Company has complied with section 674 of the Act as it applies to the Company; and



**SUNDANCE
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- (d) as at the date of this notice, there is no information:
- (i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the Australian Securities Exchange; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Placement Shares.

Yours faithfully

SUNDANCE RESOURCES LIMITED
Mr Giulio Casello
Managing Director & CEO