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ASX / MEDIA RELEASE

## MINISTER LAUNCHES 2010 DRILLING PROGRAM AT NABEBA

International iron ore company Sundance Resources Limited (ASX: SDL – "Sundance") is pleased to announce that on Friday 19 March 2010, the Minister for Mines and Geology of the Republic of Congo, His Excellency, Mr Pierre Oba, officially launched the 2010 drilling program of Congo Iron SA at the Nabeba Deposit in the Sangha Province in the north west of the Republic of Congo.



**His Excellency, Minister for Mines and Geology, Pierre Oba (in black jacket) launching the Congo Iron Exploration Program**

His Excellency said "I am delighted to have been invited to launch the drilling program which, if successful, will be very important to the development of the remote north-west region of the Republic of Congo".

"I am very pleased to personally inspect Congo Iron's drilling activities and the improvements the company has made to local infrastructure, particularly in terms of road and air access. I am also extremely pleased to note the significant employment of local Congolese workers generated by the drilling program."

The President of Congo Iron, Mr John Carr-Gregg, said "we are very grateful to His Excellency the Minister, His Excellency, André Kissangui, Deputy of Souanké (Département of Sangha), the Sous Préfet of Ouesso and other invitees for joining us here to formally launch this year's exploration program."

"Drilling at Nabeba follows Congo Iron SA's preliminary exploration work which identified the primary exploration targets on its Mining Research Permits, MRP362 and MRP363. This included aerial radiometric and aeromagnetic surveys completed in 2008 and ground based surface mapping and sampling programs completed in 2009."

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### **About Sundance Resources Limited**

Sundance Resources Ltd is an Australian exploration company focused on mining interests in the Republic of Cameroon and the Republic of Congo, on the central west coast of Africa. Sundance has commenced feasibility study on its Mbalam Iron Ore Project as the basis for developing a global iron ore business. Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Project and nearby projects in Congo and Gabon.

WA-based Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich.

### **Forward-Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the iron ore mining industry, expectations regarding iron ore prices, production, cash costs and other operating results, growth prospects and the outlook of SDL's operations including the likely commencement of commercial operations of the Mbalam Project and its liquidity and capital resources and expenditure, contain or comprise certain forward-looking statements regarding SDL's exploration operations, economic performance and financial condition. Although SDL believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in iron ore prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to SDL's most recent annual report and half year report. SDL undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.