

5th December 2008

ASX/MEDIA RELEASE

OPTION EXPIRY NOTICE

The Directors of Sundance Resources Limited (ASX: SDL – “Sundance” or “the Company”) wish to advise the following unlisted options expired on 28th November 2008.

Description	Number
Options exercisable at 10 cents	10,000,000
Options exercisable at 20 cents	10,000,000

The Company has sent an Option Expiry Notice to the holders of the unlisted options.

ENDS**information contact:****John Carr-Gregg, Company Secretary****(+61-8) 9220-2353 / +61-419 269 369****Web: www.sundanceresources.com.au****About Sundance Resources Limited**

Sundance Resources Ltd is an Australian exploration company focused on mining interests in the Republic of Cameroon and the Republic of Congo, on the central west coast of Africa. Sundance has commenced feasibility studies on its 90%-owned **Mbalam Iron Ore Project** in Cameroon as the basis for developing a global iron ore business.

Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Iron Ore Project and the nearby Belinga Project in Gabon, under development by the China National Machinery and Equipment Import and Export Corporation.

WA-based Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich.